

Directors of the Scheme Trustee

The Trustee of the Scheme is Dairy Industry Superannuation Scheme Trustee Limited. There are seven directors of the Trustee. Of these, four are elected by the employers and include a Licenced Independent Trustee as required by the Financial Markets Conduct Act 2013, one is elected by the Dairy Workers Union, one by The New Zealand Institute of Food Science & Technology Incorporated and one by employers identified by the Trustee.

The Trustee appoints various professional companies to help it manage the Scheme. For example, the Trustee does not manage members' accounts, but has appointed a professional scheme administration manager to do that. Nor does the Trustee make daily decisions about investment of your funds - it appoints investment managers to do that. The Trustee may change professional companies from time to time.



Tim McGuinness
(Chairman)

Tim McGuinness has been on the Trustee Board since 2007. He is currently a professional trustee for a

number of significant corporate superannuation schemes (Westpac, NZ Aluminium Smelters).

Tim brings to the Board a broad knowledge and understanding of investment, financial and superannuation matters as well as general governance experience as a director of a number of entities over the last 20 years or so. Outdoor and sporting pursuits including golf and tramping are a feature of his non-work time.



Bruce Kerr
(Licensed Independent Trustee)

Bruce joined the Scheme in March 2011 as an employer-elected Director.

He holds an Independent Trustee Market Services License from the FMA, and acts as the independent trustee director for a number of other workplace super schemes (e.g. ACC and Chair of Westpac).

Wellington-based, Bruce is widely experienced in the workplace retirement savings arena, having retired after 13 years leading Workplace Savings NZ (the peak industry body representing employers, trustees and members of workplace super and KiwiSaver schemes, as well as industry service providers) in 2016.



Andy Williams

Andy Williams has represented the Dairy Division, NZ Institute of Food Science and Technology (which covers

a wide range of food industries) on the Board since 2006. He was elected by the NZ Institute of Food Science and Technology to represent the views of their members and other people in similar positions.

Andy is employed by Fonterra as a Product Manager and in his spare time, he enjoys masters rowing and watching rugby.



David Scott

David Scott was elected as an employer-elected director of the Trustee Board in 2003. Prior to that, he was a trustee of the

NZ Dairy Group Superannuation Plan for a number of years, initially as a member-elected representative and later as a company representative. In his Regional Optimisation Manager role with Fonterra, he has regular contact with a wide range of corporate, transport and manufacturing staff.

Outside of work, Dave has retired from regular sport but still enjoys the occasional softball tournament, 6-a-side football in the summer and golf as time permits. He and Sandy are kept busy with their 8 grandchildren and all their many activities.



Mark Apiata-Wade

Ko Tainui toku waka,
Ko Taupiri toku maunga,
Ko Waikato toku awa,
Ko Waikato toku iwi,
Tihei mauri ora.

Mark Apiata-Wade is the Dairy Workers Union – Te Runanga Wai U elected representative on the board. He has been a director for 17 years and lives in Horotiu. He is an Organiser with the DWU and a strong advocate for the Scheme and its benefits for workers and their families.



Patrice Wynen

Patrice Wynen is General Manager, Fonterra Business Services in Hamilton. A qualified chartered accountant,

she has over 18 years' experience in finance and management roles within the Dairy Industry and brings strong financial management skills to the Board. Patrice is married with two children.



Susan Pinny

Susan became a Trustee Director in April 2023 and has been with Fonterra since 2008. Her decade long experience in

partnering roles across NZ Manufacturing has provided her with a deep understanding of the Fonterra Dairy Workers' environment.

Currently, she is a member of several Leadership teams, including the Upper North Island Regional Operations and National Transport and Logistics teams, as well as being a senior member of the NZ Manufacturing People and Culture team where she provides direction and leadership to portfolios involving over 6,500 people.

Outside of work, Susan is a busy Mum to a young family that enjoy camping, bike riding, fishing and playing sport.

Phone: 0800 355 900

Email: dairy@mercero.com

Post: Dairy Industry Superannuation Scheme
PO Box 1849, Wellington 6140